



Walden Associates Insurance Services

January 2012 News

Inside this issue:

Medicare 2012 **1**

Medicare for 2012

How much does it cost is a frequent question when it comes to Medicare. For Part A, the majority of people do not pay a premium because they have qualified through 40 quarters of employment over the course of time. If you do not qualify, there is a monthly premium of \$451 for 2012 for Part A.

For Part B, the monthly premium begins at \$99.90 per month and is based on your taxable income for the preceding 2 years. How much it can cost is based on the table below:

Individual Tax Return	Joint Tax Return	Monthly Premium
\$85,000 or less	\$170,000 or less	\$99.90
Above \$85,001 up to \$107,000	Above \$170,001 up to \$214,000	\$139.90
Above \$107,001 up to \$160,000	Above \$214,001 up to \$320,000	\$199.80
Above \$160,000 up to \$214,000	Above \$320,001 up to \$428,000	\$259.70
Above \$214,001	Above \$428,001	\$319.70

31225 La Baya Drive #101
Westlake Village, CA 91362
(818) 597-2890
(818) 707-8585 FAX
License #0D85869

Lines of Business We Offer:

- Employee Benefits
- Individual and Family Life and Health
- General Liability
- Workers' Compensation
- Disability
- Annuities
- Dental
- Vision
- Long Term Care
- HSA Plans

What changed in 2012?

⇒ Deductible for Part A (paid by a beneficiary when admitted as a hospital inpatient) will be \$1,156 in 2012. The Part A deductible is the beneficiary's cost for up to 60 days of Medicare-covered inpatient hospital care in a benefit period.

* Beneficiaries must also pay an additional \$289 per day for days 61 through 90 in 2012, and \$578 per day for hospital stays beyond the 90th day in a benefit period.

⇒ Monthly premium amounts for Part B actually decreased from \$115.40 per month to \$99.90 (see chart above).

⇒ Deductible amount for Part B decreased to \$140 for 2012

⇒ Additional premiums are now due for Part D (Prescription Drug Coverage) for those who exceed income thresholds:

Individual Tax Return	Joint Tax Return	Monthly Premium
\$85,000 or less	\$170,000 or less	\$0
Above \$85,001 up to \$107,000	Above \$170,001 up to \$214,000	\$11.60
Above \$107,001 up to \$160,000	Above \$214,001 up to \$320,000	\$29.90
Above \$160,000 up to \$214,000	Above \$320,001 up to \$428,000	\$48.10
Above \$214,001	Above \$428,001	\$66.40